



Long-term  
Infrastructure  
Investors  
Association

PRESS RELEASE

## The Long-term Infrastructure Investors Association partners with GRESB for research on ESG and financial performance

**BERLIN – March, 20, 2018** – We are pleased to announce the launch of an empirical study of the relationship between Environmental, Social, Governance (ESG) and financial characteristics in private infrastructure investments.

Promoted by the LTIIA, this study, will be based on data from GRESB Infrastructure and EDHEC Infrastructure Institute.

The study is also part of the EDHEC/LTIIA research chair in the investment characteristics of unlisted infrastructure equity investments. It will be published as an EDHEC Infrastructure Institute publication in 2019.

GRESB collects and analyses data on the ESG characteristics of infrastructure investments through an annual Infrastructure Assessment. EDHEC Infrastructure Institute collects and analyses data about the financial performance of infrastructure investments and produces performance benchmarks for private infrastructure debt and equity.

As a result, combining the data and analyses made by GRESB and the EDHEC Infrastructure Institute provides the opportunity for one of the first empirical studies of the potential relationship between the financial performance of infrastructure investments and ESG characteristics.

Eugene Zhuchenko, Executive Director, LTIIA, said, *“How ESG affects the financial performance has been an important question for many infrastructure investors. This project will help us understand better what the actual market facts are.”*

Frederic Blanc-Brude, Director, EDHEC infrastructure Institute said, *“This is the first time we can match financial and ESG performance data and explore the link between these two aspects of infrastructure investment. It promises to be a fascinating study.”*

### **About Long Term Infrastructure Investors Association (LTIIA)**

Founded in 2014, LTIIA gathers investors that collectively manage in excess of 10 trillion dollars of assets and that include some of the most active investors globally in the field of long term investment in infrastructure. The Association's three key priorities at the core of its action: (i) proactive engagement with public stakeholders to support attractive investment frameworks, (ii) development of financial performance benchmarks, and (iii) definition and sharing of best practices in relation to Environmental, Social and Governance issues. Visit [www.ltiaa.org](http://www.ltiaa.org) for more information.

### **About GRESB Infrastructure**

GRESB Infrastructure provides systematic assessment, objective scoring, and peer benchmarking for environmental, social, and governance (ESG) performance of infrastructure companies and funds. It enables institutional investors to request standardized ESG reporting from investments and provides tools to analyze critical aspects of management, policy, implementation, and performance. GRESB Infrastructure provides companies and funds with unique comparative business intelligence. The framework is aligned with international reporting frameworks such as the GRI and PRI.

<https://gresb.com/>

### **About EDHEC Infrastructure Institute – Singapore (EDHEC*infra*)**

EDHEC*infra* was launched on 24 February 2016 by the EDHEC Business School to address the profound knowledge gap faced by infrastructure investors, by collecting and standardising private investment and cash flow data and running state-of-the-art asset pricing and risk models to create the performance benchmarks that are needed for asset allocation, prudential regulation and the design of new infrastructure investment solutions. EDHEC*infra* currently has the world's largest dedicated database of infrastructure investment cash flows, covering more than 25 years of data and hundreds of projects across the globe. EDHEC*infra* is headquartered in Singapore and has a team of 10 full-time researchers.

<http://edhec.infrastructure.institute>