Recently convened

29-30 October 2019: OECD Forum on Green Finance & Investment – OECD HQ, Paris

This year again, LTIIA participated in this OECD Forum bringing together leading actors from the green and sustainable finance and investment community to promote effective engagement, collaboration and action on green finance and investment. This event convened institutional investors, asset managers along with ministries of finance, policy makers, central banks and other financial regulators and supervisors, commercial and investment banks, multilateral development banks, green investment banks, corporations, civil society, philanthropies and more.

4 November 2019: PPP Seminar for the Government of Bangladesh – Paris

At the request of the World Pension Council and PPP-Experts consulting firm, LTIIA received a delegation from the Government of Bangladesh to brief them about Modern PPPs: Understanding Recent Trends & Learning from Best-in-Class Practices with Meridiam complementing with a presentation on Approach to Blended Financing for EMDE Infrastructure Assets. Bangladesh, like many other emerging markets, is keen on attracting private sector investment in its infrastructure and on understanding the drivers and issues standing in the way for institutional investors’ participation.

7-8 November 2019: ELTI Annual Meeting – Budapest

LTIIA participated in the European Long-Term Investors’ General Assembly hosted by the MFB Hungarian Development Bank. This participation took place in the broader framework of cross-membership and cooperation between the two associations, sharing the same interest in long-term infrastructure investment issues. This event gave the opportunity to network and discuss the policy initiatives envisaged by the new European Commission, notably the sustainable finance action plan and the impact this initiative will have on the ELTI member institutions (National Promotion & Development Banks). The InvestEU program’s role as the main financial instrument of the European Union between 2021–2027 was the other major subject of this exchange with LTIIA signalling its willingness to pursue cooperation with ELTI on themes like Social infrastructure financing. A new Management Board was also elected during this Assembly.

28 November 2019: STOA Climate Event – Paris

Organized as part of the Climate Finance Week (Paris for Tomorrow/One Week for the Planet), showcasing the impact strategy designed & implemented following the signing by STOA of the IFC principles in Paris 2019 and the corresponding objectives & KPIs.

29 November 2019: Climate Finance Day – Paris

Organized by Finance for Tomorrow (a structure convening all of the private, public & institutional actors of the Paris Finance Marketplace committed to sustainable finance that combines long-term investment with ESG challenges) and placed under the Patronage of the French President Macron, this 5th edition of the Climate Finance Day was dedicated to “Financing a Just Transition”. More than 700 participants from 40 different countries came to discuss & take stock of the main achievements, initiatives, and innovations to date of the financial sector to fight climate change. Thierry Deau, CEO of Meridiam & Chairman of LTIIA, was elected President of Finance for Tomorrow, the dedicated structure set up by Paris Europlace and underlined in its keynote address the need to prioritise actions through simple principles for a just and fair transition: Act Now, Share Experience & Measure Impact.

3-4 December 2019: Infrastructure Investor Summit – New York

The Summit gathered 200+ investors, fund managers and policy makers to debate the trends shaping infra invest-ment in North America and how to drive returns in a market flooded in interest but difficult to navigate. LTIIA’s F. Bergère, moderated the GP Think Tank: closed-door think tank breakfast (by invitation-only), discussing themes like mega-funds and the relationship balance between LPs and GPs, or the evolving profile of fund managers required to keep attracting LP investors.

Infrastructure Investor Summit in New York (P. Nikolova, NCRS, center stage)
Upcoming Events

28-30 January 2020: International Private Equity Market (IPEM) – Cannes, France
IPEM is the world’s largest private capital marketplace gathering the industry’s complete value chain with a dedicated exhibition area and now featuring a special Infrastructure Summit (by invitation only) which F. Bergère will be moderating high-end content and premium networking events.

2nd week of March 2020: Joint LTIIA-Marsh JLT Event – Paris-La Défense, France
This jointly-organized seminar will focus on “Managing Infrastructure Project Risks in Emerging Markets: how to protect your investment and personnel” detailing available insurance coverage solutions.

16-19 March 2020: Infrastructure Investor Global Summit – Berlin, Germany
With seven specialist forums covering everything from ESG to debt, multiple forums, private meeting spaces, public networking, seminars and streams all taking place under one roof, the Summit is an opportunity to gain valuable connections with the entire global infrastructure industry. This year again, LTIIA will be among the institutional sponsors and will be intervening as panel moderator and have a customized exhibition stand.

The Long-Term Infrastructure Investors Association, together with PWC Luxembourg, is organizing a Forum (by invitation only) on the latest trends and challenges in the field of infrastructure funds. The Forum will draw on insights and experience-sharing from LTIIA members (general and limited partners) as well as on PWC’s infrastructure practice in Luxembourg and their track record of delivering advisory services to many European infrastructure funds.

News from our partners

The Q3 2019 version of the EDHECinfra indices was released in October. As of 30 September 2019, the EDHECinfra Global Broad Market Unlisted Infrastructure Equity Index has a total market capitalisation of US$337.35B representing 516 firms. Since inception, a total of 621 firms have been included in this index.

LTIIA Members La Banque Postale and Meridiam, together with AFD and EIT-ClimateKIC, presented the first results of 2-infra Challenge in October, an innovative methodology developed by Carbone 4 to assess the alignment of infrastructure portfolios with the Paris Agreement.

The Global Infrastructure Hub has launched an international competition designed to disrupt the infrastructure industry through new digitally-driven solutions. InfraChallenge invites applicants from around the world and across sectors to pitch big ideas that will drive digital transformation in a sector that has not been widely disrupted by digitisation.

Internal

LTIIA is re-launching its working group on ESG with the aim to produce another updated version of our ESG Handbook (last updated in 2017) by Spring 2020. The objective, beyond identifying and disseminating good practices, standards and tools, is also to foster among our members and beyond in the investor community, a shift in addressing ESG issues from process-driven to outcome-driven as well as promote a more pro-active approach of engaging with the broader community.

LTI/A wishes you
Happy Holidays and a Prosperous 2020!